



TANNER

UTAH'S JEWELER SINCE 1927

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PURPOSE OF APPRAISAL: RETAIL REPLACEMENT VALUE

One men's 18kt rose gold limited edition Louis Vuitton Tambour Divers watch, style #Q103E. Silver blue dial. Automatic movement. Yellow rubber strap. Serial #R2 1032.

Estimated retail replacement value: \$26,000.00

One men's 18kt rose gold IWC Portugieser Automatic Seven Days watch, style #IW500701. Ivory dial. Brown alligator strap. Sapphire crystal back.

Estimated retail replacement value: \$23,900.00

Comments:

These estimated replacement costs are based only on estimates of the quality of the stones (unless specifically stated that the stones were removed and graded). We assume no liability with respect to any action that may be taken on the basis of the appraisal.

Appraiser:

[Handwritten Signature]
Allyson Cameron G.G., C.G.A.

May 25, 2017

